

Code PXT
Company name Petroleum Pipeline & Tank Construction Joint Stock Company
Date 05/17/2019
Subject Resolution on the 2019 AGM

Content:

On May 17, 2019, Petroleum Pipeline & Tank Construction Joint Stock Company announces Resolution of Annual General Meeting 2019 as follows:

1. Approving the report on the Board of Directors activities in 2018 and plan for 2019.
2. Approving the business result in 2018:
 - Output value: 206.81 billion dongs
 - Revenue: 187.19 billion dongs
 - Profit before tax: 1.966 billion dongs
 - Profit after tax: 1.966 billion dongs
 - To pay the state budget: 0 billion dongs
 - Average income: 28.42 million dongs/person/month.
3. Approving the business plan in 2019:
 - Output value: 195.00 billion dongs
 - Revenue: 221.90 billion dongs
 - Profit before tax: 0.70 billion dongs
 - Profit after tax: 0.70 billion dongs
 - To pay the state budget: 29.00 billion dongs
 - Average income: 8.49 million dongs/person/month.
4. Approving the report from the Supervisory Board in 2018 and plan for 2019.
5. Approving the remuneration of BOD and Supervisory Board in 2018: 1,347,820,132 dongs.
6. Approving the resignation of Mr. Pham Van Lan as member of BOD.
7. Approving the resignation of Mr. Bui Thuc Qui as member of BOS.
8. Approving the election of Mr. Nguyen Tri Hoa as member of BOD for the period 2015 – 2020.
9. Approving the election of Mr. Dam Quang Hung as Heaf of BOS for the period 2015 – 2020.
10. Approving the audited financial statements in 2018.

11. Approving the profit distribution plan of 2018:

Content	Amount (VND)
I. Accumulated losses at 31 December 2017	-113,842,475,304
II. Profit after tax is distributed	1,966,662,415
1. Profit after tax of 2017	1,966,662,415
III. Distribution	-
1. Reward fund (0%)	-
2. Welfare fund (0%)	-
3. Investment and Development fund (0%)	-
4. Dividend payment (0%)	-
5. Bonus to the Executive Board (0%)	-
IV. Retaining profit of 2018 in compensation for losses (II – III)	1,966,662,415

12. Approving the profit distribution plan of 2019: the profit continues to be used to offset accumulated losses.

13. Approving the selection one of audit firms to audit financial statements in 2019:

- Viet Nam Deloitte Company Limited;
- CPA Auditing Company Limited.